



Lloyds and Stripe join forces to modernise payments for small businesses

- New collaboration brings Stripe's global payments technology to Lloyds' business customers
- Lloyds Accept is a new suite of flexible payment tools for small businesses
- Tap to Pay on smartphones, payment links and modern terminal devices now available

Lloyds is collaborating with Stripe to deliver the latest payments technology to small businesses. Stripe's global payments infrastructure is now integrated into Lloyds' Business Account through a new suite of tools called *Lloyds Accept*.

The new *Lloyds Accept* proposition provides small businesses with access to payment tools that help them operate more effectively and focus on growing. Powered by Stripe Connect, *Lloyds Accept* is integrated within the Lloyds and Bank of Scotland Business Accounts and sign-up times are typically within minutes. Tools include *Tap to Pay* on smartphones, payment links and modern terminal devices for in-person payments.

Lloyds Accept supports *Tap to Pay on iPhone* or *Tap to Pay on Android*, enabling businesses to accept contactless payments wherever they trade - from on-site customer locations and markets to community and school events - using only a smartphone and the *Lloyds Accept* app. At checkout, customers simply hold their card or digital wallet near the merchant's device to pay securely.

Amanda Murphy, CEO Lloyds Business & Commercial Banking, said *"Businesses need simple, flexible payment solutions so they can focus on growing and serving their customers. Our new tools enable businesses to get set up and start trading instantly, supporting healthy cashflow - which is vital for small businesses. We're delighted to be working with Stripe to bring market-leading technology that helps our customers grow and manage their finances with confidence."*

Eileen O'Mara, Chief Revenue Officer, at Stripe, said: *"Small businesses are at the heart of the UK economy. Stripe powers payments for millions of businesses worldwide, from startups to the world's largest companies. We're thrilled to work with Lloyds to bring that same infrastructure to UK small businesses through Lloyds Accept, giving them the tools to compete, grow, and help drive UK economic growth."*

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About Lloyds Banking Group

Lloyds Banking Group is a UK based financial services group. As part of the Group, Lloyds Merchant Services offers



leading end-to-end payment acceptance solutions.

We help businesses from all parts of the UK, and across all different sectors and sizes, giving them the support they need to take payments online, in store, or over the phone at any time.

For more information on how we help businesses to receive payments please visit: www.lloydsbank.com/lloyds-accept

About Stripe

Stripe is building programmable financial services for millions of businesses globally. Millions of companies use Stripe to accept payments online and in person, embed financial services, power custom revenue models, and build a more profitable business.

Headquartered in San Francisco and Dublin, Stripe processes over \$1.9 trillion of payments annually, equivalent to 1.6% of global GDP. Stripe users include all of the top AI companies, 90% of the Dow Jones Industrial Average, every single company on the Forbes AI 50 that accepts online payments does so with Stripe.

Through its scale and investments in R&D—particularly artificial intelligence and stablecoins—Stripe accelerates the utility of frontier technology across the UK and the global economy.