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LLOYDS BACKS SMALLER HOUSING PROVIDERS WITH £500 MILLION OF NEW FINANCE TO BOOST UK AFFORDABLE HOUSING SUPPLY

- *New £500 million commitment will support small and specialist social housing providers across the UK*
- *Initial £200 million commitment in 2024 has now been now delivered*
- *Combined finance is expected to deliver around 2900 new affordable homes*
- *Today's announcement is made alongside Lloyds Banking Group's third annual Social Housing Forum chaired by Chief Executive, Charlie Nunn and attended by leaders across the sector and government*

Supporting smaller housing providers to increase delivery

Lloyds Banking Group has announced £500 million of new finance to support small and specialist social housing providers, building on the successful delivery of the Group's original £200 million commitment launched in 2024.

The finance is designed to help smaller housing associations and specialist providers access long-term capital to deliver and maintain social and affordable homes across the UK. This comes as UK housing providers continue to face financial pressures alongside sustained demand for affordable housing.

In total, the initial £200 million announced in 2024 is expected to increase the UK affordable housing supply in the UK by around 900 new homes with developments across the UK including Shropshire, the Black Country, Ayrshire, Orkney and Berwickshire.

The extended £500 million commitment today could boost this by a further 2000 homes.

Organisations that have benefited already include Golden Lane Housing (GLH), a social housing landlord based in Manchester, who are forefront of increasing the stock of new specialist housing. GLH provide high-quality, secure homes that enable people with a learning disability and autistic people to live independent and fulfilling lives, with many individuals they support face significant barriers to accessing appropriate housing, including those leaving long-stay hospitals, at risk of homelessness, or requiring specific adaptations to live safely.

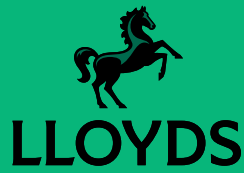
In 2025 GLH received a £10m revolving credit facility to help the organisation to grow, while also maintain its existing housing stock.

Building practical solutions through the Social Housing Initiative

The announcement coincides with Lloyds Banking Group's third annual Social Housing Forum, bringing together housing associations, investors, housebuilders, policymakers and public sector leaders as part of the Group's Social Housing Initiative (SHI).

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Launched in 2024, the initiative was created to develop practical and scalable solutions to challenges facing the UK housing sector, with a particular focus on increasing the delivery of social and affordable homes, led by Charlie Nunn, Group Chief Executive Officer.

Since launch, the initiative has helped incubate and support a range of ideas and partnerships across the sector, including backing for the Small Sites Aggregator model. The successful initial pilot in Bristol, Lewisham and Sheffield will now be rolled out nationally, with government indicating the model could support up to 10,000 homes annually.

Delivering on commitments to social housing

Working with Housing Associations across the UK, Lloyds Banking Group's £500m social housing retrofit commitment, partially guaranteed by the National Wealth Fund, is now almost fully allocated.

The Group has also continued its partnership with Homewards, the programme launched by The Royal Foundation to demonstrate that homelessness can be ended through locally led action and cross-sector collaboration.

Charlie Nunn, Group Chief Executive, Lloyds Banking Group: "Small and specialist housing providers are uniquely connected to communities across the country, and our new £500 million commitment will boost their impact and delivery for those most in need.

There is no single solution to the housing challenge but, with greater cross-sector collaboration as we've seen through the Social Housing Initiative, we can generate the finance, ideas and partnerships required to increase the supply of genuinely affordable homes."

Housing Secretary Steve Reed said: "Building more social and affordable housing will get people out of temporary accommodation, off waiting lists and into their own homes.

Alongside this government's £39 billion programme to fund new social housing, Lloyds' commitment to small and specialist housing providers is exactly what we need."

Continuing collaboration across the sector

Lloyds Banking Group's Social Housing Forum has become an annual convening point for leaders from across housing, investment and government to explore solutions to long-term structural challenges facing the sector.

Discussions at this year's event are expected to focus on housing delivery, investment models, regeneration, planning and how collaboration across sectors can support increased supply of social and affordable homes.

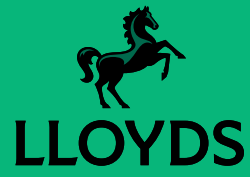
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Notes to Editors

The Social Housing Initiative partners include local authorities such as the West of England Combined Authority and Sheffield City Council; financial institutions including Lloyds Banking Group and Legal & General; registered providers including Onward, Bromford, Flagship and Abri Group; national bodies including Homes England and the National Housing Federation; and charities such as Crisis and The

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Royal Foundation's Homewards programme.

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