

HEREFORD AND SOUTH HEREFORDSHIRE MIDLANDS

As the UK's largest bank, with more than 26 million customers – including many of your constituents – our Group touches nearly every community and household in the UK. Our purpose is to help Britain prosper by developing financial solutions that help people, businesses and the transition to net zero.

To support your work we've pulled together some insight and data about our customers in your constituency.



Lloyds Banking Group has 34,707 personal banking customers in your constituency. Here's how their spending has changed in the 6 months from October 2021 to March 2022:

Mean total spending per person in March 2022 was

£1,997

(UK average: £2,059)

This ranks 356th out of all parliamentary constituencies, a 5.78% change compared to September 2021

Find out more information about how we're helping Britain prosper on our website www.lloydsbankinggroup.com

How spending habits in your constituency compare to other parliamentary constituencies:

311th

for spending on loans

444th

for spending on mortgages

234th

for spending on rent

285th

for spending on food and drink

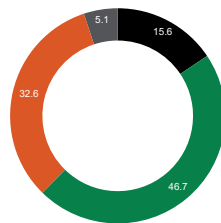
163rd

for spending on fuel

588th

for spending on commuting

% age of our customers receiving Universal Credit:



- 16-25 years (15.6)
- 26-40 years (46.7)
- 41-60 years (32.6)
- 60+ years (5.1)

1,245

of our customers are receiving Universal Credit – an increase of 0.40% since September 2021. On average your constituents received a Universal Credit payment of £688

In March 2022, your constituents' average monthly earnings (calculated from payments made into their personal banking account) were:

£1,781

This was -2.2% less than in September 2021

On average, personal bank accounts in your constituency have a balance of **£5,368**, ranking 294th out of all constituencies

On average, savings accounts in your constituency have a balance of **£10,315**, ranking 221st out of all constituencies

On average, credit cards in your constituency have an outstanding balance of **-£993**, ranking 445th out of all constituencies

In March 2022, households in your constituency spent an average of **£276** a month on bills, ranking 196th out of all constituencies

Here's some information relating to housing in your constituency:

In April 2022, the average house price in your constituency was

£292,246

This was 0.52% higher than in April 2021

The average deposit paid was

£87,494

This was -9.24% lower than in April 2021

Since 2013 we've helped

56

households to move through the Help to Buy Equity Loan scheme, the Government-backed affordable home ownership initiative

Your constituency is in the

3rd

quartile for number of households in the Private Rental Sector: 25.78% of our customers are identified as renters, with 2.3% making a payment to a social housing provider

On average, Lloyds mortgages in your constituency have an outstanding balance of

£115,525

346th out of all constituencies

We've lent an average of

£154,082

to

202

first time buyers to secure their first home

Here's some information about digital capability in your constituency:

According to our Consumer Digital Index

55.6%

of your constituents in 2021 had high or very high levels of digital engagement. This is a 6.6 percentage point increase from 2020

How we've supported your constituents in Hereford and South Herefordshire:

We have

2,500

business customers in your constituency

We've helped

3,145

people access financial services by providing basic bank accounts

47

of your constituents are Lloyds Banking Group employees

The public affairs team at Lloyds Banking Group is here to:

- Keep you up to date about what we're doing to support your constituents and respond to their changing needs
- Support your parliamentary work by arranging for you to meet local businesses, and subject matter specialists from Lloyds Banking Group.
- Share our ideas on policy reform that will Help Britain Prosper

You can contact your local public affairs manager Geraldine Boylan at: Geraldine.Boylan@lloydsbanking.com