



7/10

11 February 2010

LLOYDS BANKING GROUP ANNOUNCES NEW BOARD APPOINTMENTS

The board of Lloyds Banking Group is pleased to announce the appointment of two new non-executive directors, Glen Moreno and David Roberts. Mr Moreno will also become the Group's senior independent director. Both appointments take effect on 1 March 2010 and are subject to final FSA approval.

These appointments follow a comprehensive search process. Mr Moreno and Mr Roberts were also interviewed by members of the FSA's Significant Influence Function (SIF) panel. Both will stand for election, as is the case with all new board appointments, at the company's AGM later this year.

Commenting, Sir Win Bischoff, Chairman, said:

"In terms of governance and counsel, we are fortunate to have Lord Leitch as deputy chairman, and chairman of our very substantial insurance business, including Scottish Widows, and Glen Moreno as senior independent director. Glen brings to the role considerable experience both through his background in banking and asset management and in broader financial services and media.

"David Roberts' deep understanding at the most senior levels of commercial and retail banking in the United Kingdom, in Europe and internationally, strengthens the board and is particularly valuable in that core business of our group. I welcome Glen and David to the Board and we all look forward to working with them."

Glen Moreno said:

"Lloyds Banking Group has an experienced management team and an excellent customer franchise. Despite the obvious challenges, I believe that the Group is well positioned to deliver real value, over time, to all of its shareholders, including the UK taxpayer. I look forward to working with the Board and the whole management team to achieve that goal."

David Roberts added:

"I am pleased to be joining the board. Lloyds Banking Group has a range of very good brands and a strong presence on the high street. I am looking forward to contributing to the Group's future development at a time of great change in the banking industry."

– END –

BIOGRAPHICAL DETAILS

Glen Moreno

Glen Moreno has been chairman of Pearson, the media group, since October 2005. He is a director of Fidelity International, one of the world's largest fund management companies, and chairman of its Audit Committee. From 1987 to 1991 he was chief executive of Fidelity International. Until mid 2009, he was a non-executive director and senior independent director of Man Group plc, the FTSE 100 financial services group, and acting chairman of UKFI. He was a group executive at Citigroup; from 1969 to 1987 he held a number of senior positions at the bank in Europe and Asia.

David Roberts

David Roberts was an Executive Director, member of the Group Executive Committee and Chief Executive, International Retail and Commercial Banking at Barclays PLC until December 2006. He joined Barclays in 1983 and held various senior management positions, including Chief Executive, Personal Financial Services and Chief Executive, Business Banking. David was also a non-executive Director of BAA PLC until June 2006 and a non-executive Director of Absa Group Limited, one of South Africa's largest financial services groups, until October 2006. From 2007-2009 he was also the Chairman and Chief Executive of BAWAG P.S.K. AG, the second largest Retail Bank in Austria. He is currently a member of the strategy board for Henley Business School, non-executive Chairman of The Mind Gym Limited and a non-executive director of Campion Willcocks Limited.

For further information:

Investor Relations

Michael Oliver +44 (0) 20 7356 2167
Director of Investor Relations
Email: michael.oliver@ltsb-finance.co.uk

Douglas Radcliffe +44 (0) 20 7356 1571
Head of Investor Relations
Email: douglas.radcliffe@ltsb-finance.co.uk

Media Relations

Shane O'Riordain +44 (0) 20 7356 1849
Group Communications Director
Email: shane.o'riordain@lloydsbanking.com

Eve Speight +44 (0) 207 356 2162
Media Relations Manager
E-mail: eve.speight@lloydstsb.co.uk

FORWARD LOOKING STATEMENTS

This announcement contains forward looking statements with respect to the business, strategy and plans of the Lloyds Banking Group, its current goals and expectations relating to its future financial condition and performance. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. The Group's actual future results may differ materially from the results expressed or implied in these forward looking statements as a result of a variety of factors, including UK domestic and global economic and business conditions, the ability to derive cost savings and other benefits as well as to mitigate exposures from the acquisition and integration of HBOS, risks concerning borrower quality, market related trends and developments, changing demographic trends, changes in customer preferences, changes to regulation, the policies and actions of governmental and regulatory authorities in the UK or jurisdictions outside the UK, including other European countries and the US, exposure to regulatory scrutiny, legal proceedings or complaints, competition and other factors. Please refer to the latest Annual Report on Form 20-F filed with the US Securities and Exchange Commission for a discussion of such factors. The forward looking statements contained in this announcement are made as at the date of this announcement, and the Group undertakes no obligation to update any of its forward looking statements.