



22 November 2012

LLOYDS BANKING GROUP ANNOUNCES BOARD CHANGE

The Board of Lloyds Banking Group plc ("the Group") announces that Martin Scicluna, a non-Executive Director of the Group and Chairman of its Audit Committee, will step down from the Board and leave the Group in March 2013. This follows the announcement of his appointment as Chairman of RSA Group on 1 January, 2013.

Sir Winfried Bischoff, Chairman, said: "Martin has made a significant contribution during his time with Lloyds. His wise and constructive counsel as a Director and particularly as Chairman of our Audit Committee will be missed by the management and Board alike. I would like to thank him for his commitment and sound judgement and on behalf of the Board wish him continued success in the future."

Martin Scicluna said: "Lloyds has a robust long-term strategy and a credible and experienced Board and management team able to deliver it. The last four years have been incredibly challenging for Lloyds and the banking industry but I believe the successful transformation of the Group is now well under way."

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FORWARD LOOKING STATEMENTS

This announcement contains forward looking statements with respect to the business, strategy and plans of the Lloyds Banking Group, its current goals and expectations relating to its future financial condition and performance. Statements that are not historical facts, including statements about the Group or the Group's management's beliefs and expectations, are forward looking statements. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will or may occur in the future. The Group's actual future business, strategy, plans and/or results may differ materially from those expressed or implied in these forward looking statements as a result of a variety of risks, uncertainties and other factors, including UK domestic and global economic and business conditions; the ability to derive cost savings and other benefits, including as a result of the Group's simplification programme; the ability to access sufficient funding to meet the Group's liquidity needs; changes to the Group's credit ratings; risks concerning borrower or counterparty credit quality; instability in the global financial markets, including Eurozone instability; changing demographic and market related trends; changes in customer preferences; changes to laws, regulation, accounting standards or taxation, including changes to regulatory capital or liquidity requirements; the policies and actions of governmental or regulatory authorities in the UK, the European Union, or jurisdictions outside the UK, including other European countries and the US; the implementation of the draft EU crisis management framework directive and banking reform following the recommendations made by the Independent Commission on Banking; the ability to attract and retain senior management and other employees; requirements or limitations imposed on the Group as a result of HM Treasury's investment in the Group; the ability to complete satisfactorily the disposal of certain assets as part of the Group's EC state aid obligations; the extent of any future impairment charges or write-downs caused by depressed asset valuations, market disruptions and illiquid markets; the effects of competition and the actions of competitors, including non-bank financial services and lending companies; exposure to regulatory scrutiny, legal proceedings, regulatory investigations or complaints, and other factors. Please refer to the latest Annual Report on Form 20-F filed with the US Securities and Exchange Commission for a discussion of certain factors together with examples of forward looking statements. The forward looking statements contained in this announcement are made as at the date of this announcement, and the Group undertakes no obligation to update any of its forward looking statements.