



27 November 2015

LLOYDS BANKING GROUP: DIRECTOR CHANGES

Lloyds Banking Group plc (the 'Group') is pleased to announce the appointments of Deborah McWhinney and Stuart Sinclair as independent Non-executive Directors of the Group. Ms McWhinney will join the Board on 1 December 2015 and will serve as a member of the Group's Audit and Risk Committees. Mr Sinclair will join the Board on 4 January 2016 and will serve as a member of the Group's Remuneration and Risk Committees. The Group also announces that Dyfrig John, an independent Non-executive Director, has notified the Board that he wishes to reduce his workload and therefore does not intend to seek re-election at the 2016 annual general meeting.

Commenting on the changes, Lord Blackwell, Chairman, said:

"I am delighted to have two new members with such deep experience in banking and wider financial services join the Board. Deborah brings to the Board an extensive executive background in managing technology, operations and new digital innovations across banking, payments and institutional investment. She will also broaden our diversity with a US market perspective. Stuart, in addition to his retail banking experience, also brings wider experience of consumer and asset finance as well as insurance. These two appointments will help ensure the Board is well placed to address future technology and market risks across the full range of business areas in which we operate.

I would also like to thank Dyfrig John for his significant contribution to the Board over the last three years. We will miss him but fully understand his personal reasons for stepping down."

BIOGRAPHICAL DETAILS

Deborah McWhinney is a former Chief Executive Officer, Global Enterprise Payments and President, Personal Banking and Wealth Management at Citibank. She was previously President of Institutional Services at Charles Schwab Corporation and had prior executive roles at Engage Media Services Group, Visa International and Bank of America, where she held senior roles in Consumer Banking. She is currently an Independent Director of Fluor Corporation and IHS Corporation, and a Trustee of the California Institute of Technology. She is also a Trustee of the Institute for Defense Analyses, an organisation providing independent analysis of technology and security research for the United States Government.

Stuart Sinclair has been a Non-executive Director of TSB Banking Group plc and TSB Bank plc from which he is stepping down with immediate effect. He is also currently a Non-executive Director and Chair of the Risk Committee at Provident Financial Plc, and Senior Independent Director at both QBE Insurance (Europe) Limited and Swinton Group Limited. His previous roles included Non-executive Director at LV Group, President and Chief Operating Officer of Aspen Insurance, Chief Executive Officer roles at GE Capital's Consumer Finance division both in the UK and China, and Director of UK Retail Banking then Chief Executive Officer of Tesco Personal Finance at Royal Bank of Scotland. He was previously a Council Member of The Royal Institute for International Affairs. His early career included Managing Consultant at Braxton Associates and Partner at Mercer Managing Consultant (now Oliver Wyman).

There is no other information to be disclosed under paragraph 9.6.13R of the Listing Rules.

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FORWARD LOOKING STATEMENTS

This document contains certain forward looking statements with respect to the business, strategy and plans of Lloyds Banking Group and its current goals and expectations relating to its future financial condition and performance. Statements that are not historical facts, including statements about Lloyds Banking Group's or its directors' and/or management's beliefs and expectations, are forward looking statements. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend upon circumstances that will or may occur in the future. Factors that could cause actual business, strategy, plans and/or results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements made by the Group or on its behalf include, but are not limited to: general economic and business conditions in the UK and internationally; market related trends and developments; fluctuations in exchange rates, stock markets and currencies; the ability to access sufficient sources of capital, liquidity and funding when required; changes to the Group's credit ratings; the ability to derive cost savings; changing customer behaviour including consumer spending, saving and borrowing habits; changes to borrower or counterparty credit quality; instability in the global financial markets, including Eurozone instability, the potential for one or more countries to exit the Eurozone or European Union (EU) (including the UK as a result of a referendum on its EU membership) and the impact of any sovereign credit rating downgrade or other sovereign financial issues; technological changes and risks to cyber security; pandemic, natural and other disasters, adverse weather and similar contingencies outside the Group's control; inadequate or failed internal or external processes or systems; acts of war, other acts of hostility, terrorist acts and responses to those acts, geopolitical, pandemic or other such events; changes in laws, regulations, accounting standards or taxation, including as a result of further Scottish devolution; changes to regulatory capital or liquidity requirements and similar contingencies outside the Group's control; the policies, decisions and actions of governmental or regulatory authorities in the UK, the EU, the US or elsewhere including the implementation of key legislation and regulation; the ability to attract and retain senior management and other employees; requirements or limitations imposed on the Group as a result of HM Treasury's investment in the Group; actions or omissions by the Group's directors, management or employees including industrial action; changes to the Group's post-retirement defined benefit scheme obligations; the provision of banking operations services to TSB Banking Group plc; the extent of any future impairment charges or write-downs caused by, but not limited to, depressed asset valuations, market disruptions and illiquid markets; the value and effectiveness of any credit protection purchased by the Group; the inability to hedge certain risks economically; the adequacy of loss reserves; the actions of competitors, including non-bank financial services and lending companies; and exposure to regulatory or competition scrutiny, legal, regulatory or competition proceedings, investigations or complaints. Please refer to the latest Annual Report on Form 20-F filed with the US Securities and Exchange Commission for a discussion of certain factors together with examples of forward looking statements. Except as required by any applicable law or regulation, the forward looking statements contained in this document are made as of today's date, and Lloyds Banking Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward looking statements.