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THESE AMENDED AND RESTATED FINAL TERMS HAVE BEEN CREATED SOLELY AS A
MATTER OF RECORD TO RECORD THE CURRENT FINAL TERMS OF THE COVERED
BONDS AS AMENDED WITH EFFECT FROM 27 FEBRUARY 2020 BY A SUPPLEMENTAL
TRUST DEED DATED 27 FEBRUARY 2020 (THE “SUPPLEMENTAL TRUST DEED”) TO
AMEND THE INTEREST BASIS OF THE COVERED BONDS. NO OFFER OF ANY OF THE
COVERED BONDS IS BEING MADE BY THE ISSUER (AS DEFINED BELOW) PURSUANT TO
THIS DOCUMENT OR OTHERWISE AND THE ISSUER DOES NOT ACCEPT ANY
ADDITIONAL OBLIGATIONS TO COVERED BONDHOLDERS IN RELATION TO THIS
DOCUMENT.

**FINAL TERMS**

The Covered Bonds have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the Securities Act) or the state securities laws of any state or other jurisdiction of the United States and the Covered Bonds may not be offered, sold or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws.

Final Terms dated 1 April 2015 and as amended and restated on 27 February 2020

Lloyds Bank plc

Issue of Regulated £500,000,000 Series 2015-2 1.750 per cent Fixed Rate Covered Bonds due March 2022

irrevocably and unconditionally guaranteed as to payment of principal and interest by

Lloyds Bank Covered Bonds LLP

under the €60 billion

Global Covered Bond Programme

**PART A — CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the Terms and Conditions) set forth in the prospectus dated 7 April 2014, the supplementary prospectus dated 15 May 2014, the supplementary prospectus dated 11 August 2014, the supplementary prospectus dated 6 November 2014 and the supplementary prospectus dated 16 March 2015 (the Prospectus) which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (as amended, which includes the amendments made by Directive 2010/73/EU to the effect that such amendments have been implemented in a relevant Member State) (the Prospectus Directive). This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus. Full information on the Issuer, the LLP and the offer of the Covered Bonds is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN and www.lloydsbankinggroup.com and copies may be obtained during normal business hours from Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN.

1. (i) Issuer: Lloyds Bank plc
   (ii) LLP: Lloyds Bank Covered Bonds LLP
2. (i) Series Number: 2015-2
   (ii) Tranche Number: 1
   (iii) Series which Covered Bonds will be consolidated and form a single Series with: Not Applicable
   (iv) Date on which the Covered Bonds will be consolidated and form a single Series with the Series Not Applicable
3. Specified Currency or Currencies: Sterling (£)
4. Aggregate Amount of Covered Bonds to be issued: £500,000,000
5. Aggregate Nominal Amount of Covered Bonds admitted to trading:
   (i) Series: 2015-2
   (ii) Tranche: 1
6. Issue Price: 99.458 per cent. of the aggregate nominal amount
7. (i) Specified Denominations: £100,000 and integral multiples of £1,000 in excess thereof up to and including £199,000. No Covered Bonds in definitive form will be issued with a denomination above £199,000
   (ii) Calculation Amount: £1,000
8. (i) Issue Date: 2 April 2015
   (ii) Interest Commencement Date: Issue Date
9. (i) Final Maturity Date: 31 March 2022
   (ii) Extended Due for Payment Date of Guaranteed Amounts corresponding to the Final Redemption Amount under the Covered Bond Guarantee: 31 March 2023
10. Interest Basis: 1.750 per cent. Fixed Rate from and including the Issue Date to but excluding the Final Maturity Date
11. Redemption/Payment Basis: 100 per cent. of the nominal value
12. Change of Interest or Redemption/Payment Basis: Applicable
    From, and including, the Final Maturity Date to, but excluding, the Extended Due for Payment Date the following interest provisions apply:
    Interest Basis: SONIA + 0.443 per cent. Floating Rate
    Interest Payment Dates: 31st day of each month, from, but excluding, the Final Maturity Date to and including, the Extended Due for Payment Date
    Interest Period: The first Interest Period after the Final Maturity Date will be the period from and including the Final Maturity Date to but excluding the next following Interest Payment Date and subsequent Interest Periods will be from and including an Interest Payment Date to but excluding the next following Interest Payment Date up to but excluding the Extended Due for Payment Date.
    Business Day Convention: Modified Following Business Day Convention
    Business Days: London
    Day Count Fraction: Actual/365 (Fixed) (adjusted)
Interest Determination Date: Fifth Business Day prior to the end of each Interest Period.

Screen Rate Determination: Applicable – Overnight Rate

Calculation Method: Compounded Daily

Relevant Screen Page: Reuters Screen SONIA Page (or any replacement thereto)

Relevant time: 9:00 a.m.

Observation Method: Lag

Observation Look-back Period: 5 Business Days

D: 365

13. Put/Call Options: Not Applicable

14. Date of Board approval for issuance of Covered Bonds and Covered Bond Guarantee obtained:
   27 November 2014 in respect of the Issuer and 30 March 2015 and 12 December 2019 in respect of the LLP

15. Listing: London

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Covered Bond Provisions Applicable
   (i) Fixed Rate(s) of Interest: 1.750 per cent. per annum payable in arrear on each Interest Payment Date
   (ii) Interest Payment Date(s): 31 March in each year up to and including the Final Maturity Date. The first Interest Payment Date shall be 31 March 2016.
   (iii) Business Day Convention: Following Business Day Convention
   (iv) Business Day(s): London
   (v) Additional Business Centre(s): Not Applicable
   (vi) Fixed Coupon Amount(s): £17.50 per Calculation Amount
   (vii) Initial Broken Amount(s): £17.40 per Calculation Amount, payable on the Interest Payment Date falling in March 2016
   (viii) Final Broken Amount: Not Applicable
   (ix) Day Count Fraction: Actual/Actual (ICMA)
   (x) Determination Dates: 31 March in each year

17. Floating Rate Covered Bond Provisions Not Applicable

18. Zero Coupon Covered Bond Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

19. Issuer Call Option Not Applicable

20. Investor Put Option Not Applicable

21. Final Redemption Amount Nominal Amount

22. Early Redemption Amount
   Early Redemption Amount(s) payable on redemption for taxation reasons or on acceleration following an Issuer Event of Default or an LLP Event of Default: £1,000 per Calculation Amount
GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

23. Form of Covered Bonds

Bearer Covered Bonds:
Temporary Global Covered Bond exchangeable for a
Permanent Global Covered Bond which is
exchangeable for Bearer Definitive Covered Bonds
in definitive form after an Exchange Event

24. New Global Covered Bond:
Yes

25. Additional Financial Centre(s) or other
special provisions relating to payment
dates:
Not Applicable

26. Talons for future Coupons or Receipts to be
attached to Definitive Covered Bonds (and
dates on which such Talons mature):
No

27. Details relating to Instalment Covered
Bonds:
Not Applicable

28. Redenomination:
Not Applicable

Signed on behalf of Lloyds Bank plc

By: Peter Green
Duly authorised

Signed on behalf of Lloyds Bank Covered Bonds LLP

By: Peter Green
Duly authorised
PART B — OTHER INFORMATION

1. LISTING
   (i) Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on the London Stock Exchange's Regulated Market and to the Official List of the UK Listing Authority with effect from 2 April 2015
   (ii) Estimate of total expenses related to admission to trading: £3,650

2. RATINGS
   Ratings: The Covered Bonds to be issued have been initially rated:
   Fitch: AAA
   Moody's: Aaa

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE
   Save as discussed in "Subscription and Sale and Transfer and Selling Restrictions", so far as the Issuer and LLP are aware, no person involved in the issue of the Covered Bonds has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged and may in the future engage in investment banking and/or commercial banking transactions with and may perform other services for the Issuer and/or the LLP and/or it or their affiliates in the ordinary course of business.

4. OPERATIONAL INFORMATION:
   (i) ISIN Code: XS1212747361
   (ii) Common Code: 121274736
   (iii) (Insert here any other relevant codes such as CUSIP AND CINS codes): Not Applicable
   (iv) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
   (v) Names and addresses of additional Paying Agents: Not Applicable

5. YIELD (Fixed Rate Covered Bonds only)
   Indication of yield: 1.825 per cent (semi annual)
   The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.