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FUNDING QUADRUPLES PRODUCTIVITY FOR WORKSOP MANUFACTURER



Worksop-based garden buildings manufacturer, BillyOh, has raised £2million from EU grant funding and £1.5million provided by Lloyds Bank, to meet high demand for its garden log cabins.

The BillyOh brand, established in 2005, is one of the market leaders in wooden garden building manufacturing. The asset-finance provided from Lloyds Bank, along with the EU grant, will enable the business to purchase several pieces of machinery, costing up to £0.5million each, and create 40 new jobs in Worksop.

With the funding, BillyOh expects to quadruple its output of log cabins and channel its growth ambitions in the UK to meet the high demands and expand its fast-growing offering to new customers.

The £400,000 EU grant - the largest of its funding round – was granted in November last year with the aim of supporting the regeneration of Worksop.

Christopher Palmer-Smith, COO at BillyOh, said: “The challenge for us is ensuring that we capitalise upon the smaller window of opportunity presented by seasonal-demand, by having the assets available to increase production.

“The funding we’ve used alongside our own investment will see us through a five-year plan we’ve set out to help boost long-term growth of the business.”

Phil Simpson, relationship manager at Lloyds Bank, commented: “BillyOh has a strong vision of its direction for growth and has established itself firmly in the market.

“Supporting BillyOh’s growth ambitions, and the opportunities it creates for the Worksop community, is part of our commitment to helping Britain prosper.”

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