



NOT FOR BROADCAST OR PUBLICATION BEFORE 00.01 HRS Tuesday 29<sup>th</sup> December 2009

## THE MOST EXPENSIVE STREETS IN THE PRINCIPALITY ARE IN THE CARDIFF AREA

**The majority of the most expensive residential streets in Wales are in the Cardiff area.** With the most expensive being Druidstone Road in Old St Mellons with an average house price of £621,000, according to research by the Halifax. This is followed by Cefn Mably Park in Cefn Mably (£564,612) and Lady Mary Road in Roath Park (£528,662). (See Table 1)

Most of the top 20 most expensive streets in Wales are in the south of the country. **The four that lie outside south Wales are all in the north.** These are Honeysuckle Lane in Colwyn Bay on the north coast (£550,000), Beech Hollows in Wrexham (£400,330), Deganwy Quay in Conwy (£392,601) and Dol Hyfryd in Bangor (£388,299).

**Nitesh Patel, housing economist at Halifax, comments:**

"The most expensive residential streets in Wales are located in south Wales and in particular the Cardiff area, ranging from more central locations to the suburbs. One important reason for this is that Cardiff is the business and political capital of the region."

<sup>1</sup>: All prices are based on transactions between 2005 and 2009 recorded on the Land Registry database.

**Table 1 20 Most Expensive Streets in Wales**

<b>Street Name</b>	<b>Area</b>	<b>Postcode</b>	<b>Average House Price £ - 2005/09</b>
Druidstone Road	Old St Mellons, Cardiff	CF3	621,000
Cefn Mably Park	Cefn Mably, Cardiff	CF3	564,612
Honeysuckle Lane	Colwyn Bay	LL28	550,000
Lady Mary Road	Roath Park, Cardiff	CF23	528,662
Marine Parade	Penarth	CF64	526,611
Sanderling Way	Porthcawl	CF36	516,625
Millwood	Lisvane, Cardiff	CF14	509,272
Church Street	Cowbridge	CF71	485,750
Coed Y Wenalt	Rhiwbina, Cardiff	CF14	477,071
Nant Coch Rise	Newport	NP20	455,221
Southward Lane	Swansea	SA3	447,111
Monk Street	Monmouth	NP25	436,750
Tregarn Road	Newport	NP18	426,250
Teilo Street	Cardiff	CF11	411,750
Beech Hollows	Wrexham	LL12	400,330
Cherwell Road	Penarth	CF64	394,062
Langland Bay Road	Swansea	SA3	393,941
Deganwy Quay	Conwy	LL31	392,601
Dol Hyfryd	Bangor	LL57	388,299
Ffordd Camlas	Newport	NP10	386,493

Source: Land Registry and Royal Mail

## **Editors' Notes**

The data in this report are compiled from over 1.78 million UK post codes supplied by the Royal Mail in conjunction with the Land Registry database of housing transactions and prices.

House prices shown in the tables are arithmetic annual average prices of house transactions between September 2005 and September 2009. The transactions data is sourced from the Land Registry, and individual post codes from the Royal Mail.

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