

News Release

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Halifax launches Junior Stocks and Shares ISA

Halifax launches its Junior Stocks & Shares ISA on Friday 18th November. The fund is simple, straightforward and aims to track the performance of the FTSE 100 Index*. Customers are able to top up and value their investment online.

Simon Kenyon, Halifax Savings and Investment Director, comments: "We're proud to be able to support the Government's decision to extend tax-efficient savings for children. This will give families the opportunity to put money aside and know that their child will have access to the investment when they need it.

"The Halifax Junior Stocks & Shares ISA is a great way to give children a head-start as they enter adulthood and move into the next stage of their lives, whether that's going to university, entering the workforce or buying a home."

Saving for something special

For many parents, the Junior ISA will represent a 'university fund' for their children. By investing over the life of an ISA, parents would be able to contribute to paying their child's university fees.

The Junior ISA will also give those not going on to university the ability to contribute to a deposit for a first home or get a great start in life.

Tax-efficient investments

The Junior Stocks & Shares ISA will mature into an adult ISA once the child turns 18 and providing the funds stay in an ISA, will continue to remain free from income and capital gains taxes.

Another advantage for children who turn 16 with an existing Junior Stocks & Shares ISA is they can also invest in an adult cash ISA, which will allow them to take advantage of tax-efficient savings on both accounts until they turn 18.

To apply, customers can visit www.halifax.co.uk

Ends

Details of the ISA

- Available online via www.halifax.co.uk
- Deposits and withdrawals (after age 18) are only allowed in cash
- Minimum opening balance £20
- Maximum deposits of £3,600 per year
- Annual fund management charge of 1%.

*The Halifax Junior Stocks & Shares ISA invests in the Scottish Widows UK Tracker Fund.

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Notes to Editors

About Halifax Share Dealing Limited

Halifax Share Dealing is a leading execution-only share dealing service providing multi-channel access to over one million customers. It was launched in 1997 and offers the highest standards of online and telephone service to enable customers to get the most from their Share Dealing Account.

Customers can choose from a range of products and services to suit their own investment objectives and levels of risk. As well as the Share Dealing Account, it offers Self-Select Funds ISA, Halifax ShareBuilder, Contracts for Difference, Self-Select Stocks & Shares ISA and Self Invested Personal Pensions.

For more information, please see www.halifax.co.uk/sharedealing. Halifax Share Dealing Limited is also on Twitter (@halifaxbroker).

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