



**23 SEPTEMBER 2011**

## **LLOYDS BANKING GROUP SUPPORTS THE DAVIES REVIEW**

Lloyds Banking Group welcomes and supports the recommendations of the Davies Review. Our goal is to be the best bank for customers, communities, colleagues and shareholders. We will be supported in meeting that goal if our colleagues reflect the diversity of the customers and communities we serve at all levels of the organisation.

The Lord Davies review recommends a target of 25% female representation on the Board by 2015. We will show demonstrable progress by 2013 and expect to meet it by 2015.

As a Group, our focus is on building a diverse talent pipeline so that we have an appropriate number of talented women ready to make the next move in their career. Accordingly, we have developed a comprehensive programme which includes mentoring, a 'Women in Business' Forum and executive development for our leaders. Lloyds Banking Group aims over time to be a leader in our approach to gender diversity and expects, therefore, to have a strong pool of talented women who will be ready for the most senior Executive level positions.

We will maintain our focus on diversity and inclusion to help us meet our goals.

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