



14 May 2012

LLOYDS BANKING GROUP ANNOUNCES THE APPOINTMENT OF A NEW CHIEF EXECUTIVE, WHOLESALE

Lloyds Banking Group is pleased to announce that Andrew Bester, currently the Chief Operating Officer Consumer Banking at Standard Chartered Bank, will join the Group as Chief Executive, Wholesale. Andrew will be a member of the Group Executive Committee and will report directly to Group Chief Executive António Horta-Osório. He will join during the third quarter.

Having started his banking career at Standard Chartered, Andrew re-joined Standard Chartered Bank in 2004 and has held a variety of senior management positions. He has been Co-Head of Wholesale Banking for the Africa and Greater China & Japan regions, as well as Chief Financial Officer and Chief Operating Officer for Consumer Banking. Prior to this, Andrew was Group Finance Director of Xchanging. He also spent 6 years in the investment banking division at Deutsche Bank (through the acquisitions of Bankers Trust and the NatWest Markets Equity business). Andrew qualified as a Chartered Accountant with Deloitte & Touche.

António Horta-Osório, Group Chief Executive, said: "I'm delighted that Andrew has agreed to take on the role of Chief Executive, Wholesale. His extensive and broad experience in Wholesale Banking, as well as in transforming businesses, make him uniquely qualified for this role. His appointment will further strengthen the senior team at the bank and will ensure that we are best placed to deliver on our aspirations in Wholesale banking."

Andrew Bester said: "This is an exciting opportunity and I look forward to working for António and making a contribution toward delivering the strategy. The Wholesale business plays an important role in the economy through providing banking services to many of the largest companies and institutions in the UK. I will be working with the teams to build on the foundations now established to drive the transformation of the Wholesale business."

The appointment has been approved by the FSA.

– END –

For further information:

Investor Relations

Kate O'Neill +44 (0) 20 7356 3520
Managing Director, Investor Relations
Email: kate.o'neill@ltsb-finance.co.uk

Corporate Affairs

Matthew Young +44 (0) 20 7356 2231
Director of Group Corporate Affairs
Email: matt.young@lloydsbanking.com

Ed Petter +44 (0) 20 8936 5655
Group Director of Media Relations
Email: ed.petter@lloydsbanking.com