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## **Lloyds Banking Group Exceeds UK Infrastructure Support Target for 2015**

Lloyds Banking Group has exceeded its target to provide financial assistance to UK infrastructure initiatives for a total project value of £10bn by the end of 2015, with £11.3bn now allocated across seven key projects.

The £10bn pledge for the year forms part of the Group's commitment to support key UK infrastructure projects within the Government's National Infrastructure Plan to the tune of £30bn by the end of 2017, and supports the Group's strategic plan to help Britain prosper.

Projects including the Intercity Express Programme, which involves the delivery and maintenance of new train sets and depots to service the Great Western Mainline, and the Thameslink Rolling Stock Programme comprising the delivery and maintenance of a new fleet of trains and depots for the Thameslink route encompassing the greater London area have been supported to date. Others include the development of the Thames Tideway Tunnel, the largest privately financed infrastructure project in the UK this year, and the installation of Galloper Offshore Wind Farm, a c.£1.5bn wind farm located off the coast of Suffolk that will provide clean energy for around 330,000 homes.

**Guillaume Fleuti, Head of Infrastructure and Energy for Lloyds Bank Commercial Banking**, said: "Raising capital for essential infrastructure and energy projects is fundamental to delivering enhanced economic growth and development opportunities for businesses, for the regions and for Britain as a whole, and it is testament to the strength of infrastructure development going on across the UK that we're able to begin 2016 ahead of schedule to meet our £30bn target.

"The Government's National Infrastructure Plan aligns very closely with Lloyds Banking Group's plan to help Britain prosper and is one we are proud to support."

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**Notes to Editors**

**Lloyds Banking Group** has a decades-long heritage of making a difference within its communities. Through its branches and businesses, the Group has the potential to reach every family and community in the UK, and places immense value on its commitment to helping Britain prosper. Driven by its desire to give back to the communities in which it operates, the Group supports a wide range of ground breaking programmes.

The **Helping Britain Prosper Plan** was designed by Lloyds Banking Group to help people in Britain tackle some of the issues they face, such as getting on the housing ladder, finding a job or growing a business. None of these are issues which can be resolved quickly, which is why year-on-year targets have been set to 2020. The plan comprises of seven key commitments. For more information visit <http://www.lloydsbankinggroup.com/our-group/responsible-business/helping-britain-prosper-plan/>