



31 May 2012

## **LLOYDS BANKING GROUP ANNOUNCES APPOINTMENTS TO THE BOARD**

Lloyds Banking Group is pleased to announce the appointments of Carolyn Fairbairn and Lord Blackwell as non-executive directors with effect from 1 June 2012. Lord Blackwell will also assume the Chairmanship of the Scottish Widows Group of companies on 1 September 2012.

Commenting on these appointments, Sir Winfried Bischoff, Chairman of Lloyds Banking Group, said: “Carolyn Fairbairn’s background in strategy, public policy and regulation complements that of Lord Blackwell in banking, consulting and insurance. Both bring experience in a number of important roles to the deliberations of our Board and my colleagues and I very much look forward to working with them.”

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### **BIOGRAPHICAL DETAILS**

#### **Carolyn Fairbairn**

Carolyn, 51, is a non-executive director of The Vitec Group plc and a member of its Audit, Nominations and Remuneration Committees. She served as a non-executive director of the Financial Services Authority (FSA) between 2008 and 2011 and was Chair of the FSA’s Risk Committee from 2010 - 2011. Until April 2011, she was Director of Group Development and Strategy at ITV plc, having also spent eight years at the BBC including five years as Director of Strategy and a member of its Executive Board. She has also been a partner at McKinsey & Co. and a policy adviser in the Prime Minister’s Policy Unit. Carolyn began her career as an Economist at the World Bank. In January 2012, she was appointed a trustee of Marie Curie Cancer Care. There are no further disclosures to be made pursuant to Listing Rule 9.6.13.

#### **Lord Blackwell**

Lord Blackwell, 59, is the Chairman of Interserve plc, a non-executive director of Ofcom and of Halma plc and a member of the board of the Centre for Policy Studies. In May 2012, he retired as a non executive director of Standard Life, having been a director since 2003 and Senior Independent Director of Standard Life plc since 2008. His previous roles include: a partner of McKinsey & Co., director of Group Development at National Westminster Bank plc and non-executive directorships at Dixons Group plc and SEGRO plc from which he retired as Senior Independent Director in 2010 after serving for nine years on that Board. From 1995 to 1997, Norman was Head of the Prime Minister’s Policy Unit and was appointed a life peer in 1997. There are no further disclosures to be made pursuant to Listing Rule 9.6.13.

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**FORWARD LOOKING STATEMENTS**

This announcement contains forward looking statements with respect to the business, strategy and plans of the Lloyds Banking Group, its current goals and expectations relating to its future financial condition and performance. Statements that are not historical facts, including statements about the Group or the Group's management's beliefs and expectations, are forward looking statements. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. The Group's actual future business, strategy, plans and/or results may differ materially from those expressed or implied in these forward looking statements as a result of a variety of risks, uncertainties and other factors, including, without limitation, UK domestic and global economic and business conditions; the ability to derive cost savings and other benefits including, without limitation, as a result of the integration of HBOS and the Group's simplification programme; the ability to access sufficient funding to meet the Group's liquidity needs; changes to the Group's credit ratings; risks concerning borrower or counterparty credit quality; instability in the global financial markets including Eurozone instability; changing demographic and market related trends; changes in customer preferences; changes to regulation, accounting standards or taxation, including changes to regulatory capital or liquidity requirements; the policies and actions of governmental or regulatory authorities in the UK, the European Union, or jurisdictions outside the UK, including other European countries and the US; the ability to attract and retain senior management and other employees; requirements or limitations imposed on the Group as a result of HM Treasury's investment in the Group; the ability to complete satisfactorily the disposal of certain assets as part of the Group's EU state aid obligations; the extent of any future impairment charges or write-downs caused by depressed asset valuations; exposure to regulatory scrutiny, legal proceedings or complaints, actions of competitors and other factors. Please refer to the latest Annual Report on Form 20-F filed with the US Securities and Exchange Commission for a discussion of certain factors together with examples of forward looking statements. The forward looking statements contained in this announcement are made as at the date of this announcement, and the Group undertakes no obligation to update any of its forward looking statements.